

MALAYSIAN PAINT MANUFACTURERS' ASSOCIATION

INCOME & EXPENDITURE ACCOUNT

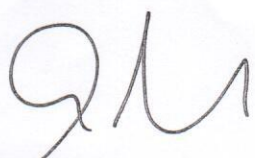
FOR THE PERIOD ENDED 31 DECEMBER 2018

<u>INCOME</u>	NOTES	<u>31-Dec-18</u>
Subscription	1	42,000.00
Entrance fees	1	18,000.00
Fixed Deposit Interest		4,386.11
Booth charges for Green Forum (21.11.17)		500.00
Total Income		<u>64,886.11</u>
<u>Expenditure</u>		
AGM expenses		11,200.00
Meeting expenses		698.65
Stationery, Search fees & Printing of Name cards		249.93
Tax on year assessment 2017		8.64
APIC meeting expenses		6,891.85
MPMA Website Annual Renewal		750.00
Wreath for the demise of Mr Khoo (GM of Suka)		517.28
Wreath for the demise of Gladys Goh's father-in law		350.00
Cheque processing fees		7.71
Total Expenses		<u>20,674.06</u>
 SURPLUS /(DEFICIT) TO DATE		 <u>44,212.05</u>

MALAYSIAN PAINT MANUFACTURERS' ASSOCIATION

BALANCE SHEET AS AT 31 DECEMBER 2018

<u>CURRENT ASSET</u>		31/12/2018	31/12/2017
Bank Balance - MBB		92,049.37	54,907.90
Fixed Deposit	2	140,000.00	140,000.00
Interest Receivable		80.25	75.15
		<u>232,129.62</u>	<u>194,983.05</u>
<u>CURRENT LIABILITY</u>			
Advance -Subscription Fee from New Member		-	750.00
Advance -Subscription Fee from Spectra Chemicals (M) Sdn Bhd		-	1,000.00
Accrued expenses - Development of media background materials		-	8,745.00
Accrued expenses - Chiu Hui Shuen's air-ticket and hotel charges (APIC meeting)		3,429.52	-
		<u>3,429.52</u>	<u>10,495.00</u>
NET CURRENT ASSETS		228,700.10	184,488.05
Represented by :-			
<u>ACCUMULATED FUND</u>			
Balance as at 1st January 2018		184,488.05	213,037.41
SURPLUS /(DEFICIT) TO DATE		44,212.05	(28,549.36)
		<u>228,700.10</u>	<u>184,488.05</u>


GLADYS GOH KAYE JEN
(CHAIRMAN)


CHEE CHIH HUNG
(TREASURER)

REPORT FROM THE AUDITOR

The above balance sheet and the accompanying income and expenditure account are in agreement with the books which, in my opinion, have been properly kept. I have obtained the information and explanation I required.

In my opinion, the account give true and fair view of the state of affairs and the results of Malaysian Paint Manufacturers' Association.


GRACE YAP

NOTES TO THE ACCOUNTS

1. SUBSCRIPTION

COLLECTION

AKZO NOBEL PAINTS (M) SDN BHD
ARKEMA COATING RESINS (M) SDN BHD
AQUASPERIONS (M) SDN BHD
BECKER INDUSTRIAL COATINGS (M) SDN BHD
TRUE COLOUR PAINTING SOLUTIONS S/B (FORMERLY KNOWN AS BOUSTEAD SISSONS)
BASF (M) SDN BHD
BUHLER MALAYSIA SDN BHD
C.N.CHEMICALS SDN BHD
CENTRE WEST CHEMICALS SDN BHD
CENTRE WEST CHEMICALS SDN BHD
CHROMAFLO TECHNOLOGIES AUSTRALIA PTY LTD
CHUGOKU PAINTS (M) SDN BHD
CLARIANT (M) SDN BHD
CONNELL BROS. CO. (M) SDN BHD
ECKEM SDN BHD
FEDERAL PAINTS MANUFACTURING (M) SDN BHD
HEMPEL (M) SDN BHD
IEC PLANT ENGINEERING SDN BHD
IMCD MALAYSIA SDN BHD
IMERYS MINERALS MALAYSIA SDN BHD
INTERNATIONAL PAINT SDN BHD
JEBSEN & JESSEN INGREDIENTS (M) SDN BHD
JOTUN PAINTS (M) SDN BHD
K & A SYNERGY TECHNOLOGIES SDN BHD
KANSAI PAINT ASIA PACIFIC SDN BHD
KCC PAINTS SDN BHD
KOSSAN PAINT (M) SDN BHD
MCI PAINT SDN BHD
MUSASHI PAINT CORPORATION SDN BHD
NIPPON PAINT (M) SDN BHD
OMYA MALAYSIA SDN BHD
PHOENIX PRECISION SDN BHD
PLATINUM PHASE SDN BHD
PRACTICAL SYSTEMS SDN BHD
RALCO PLASTIC SDN BHD
REVERTEX (M) SDN BHD
RIDGEMONDE CHEMICALS & RESINS SDN BHD
SANCORA PAINTS INDUSTRIES SDN BHD
SEAMASTER PAINT (M) SDN BHD
SIME KANSAI PAINTS SDN BHD
SPECTRA CHEMICALS (M) SDN BHD
SUKA CHEMICALS (M) SDN BHD
SUZUKACOAT (M) SDN BHD
SYNCOATES (M) SDN BHD
ALLNEX RESINS MALAYSIA S/B (FORMERLY KNOWN AS SYNTHESSE (MALAYSIA) S/B)
THE VALSPAR (MALAYSIA) CORPORATION SDN BHD
THOR SPECIALTIES SDN BHD
TIOXIDE (MALAYSIA) SDN BHD
WWRC MALAYSIA SDN BHD

Amount(RM)		O/Receipt No.	Date
Entrance Fee	Subscription		
	1,000.00	1030	10/04/18
	1,000.00	1021	05/04/18
3,000.00	500.00	1042	09/08/18
	1,000.00	1020	02/04/18
	1,000.00	1040	31/05/18
3,000.00	500.00	1050	14/11/18
	1,000.00	1047	07/09/18
	1,000.00	1046	06/09/18
	750.00	988	25/09/17
	250.00	1048	12/09/18
	1,000.00	1036	08/05/18
	1,000.00	1012	21/03/18
	1,000.00	1034	13/04/18
	1,000.00	1028	09/04/18
	1,000.00	1051	26/11/18
	1,000.00	1032	13/04/18
	1st year waive		
	1,000.00	1043	10/08/18
	1,000.00	1015	27/03/18
3,000.00	1,000.00	1010	13/03/18
	1,000.00	1038	17/05/18
	1,000.00	1011	21/03/18
	1,000.00	1033	09/04/18
	1,000.00	1016	28/03/18
	1,000.00	1019	30/03/18
	1,000.00	1031	12/04/18
	1,000.00	1023	10/04/18
3,000.00	1st year waive	1006	04/01/18
3,000.00	1st year waive	1009	07/03/18
	1,000.00	1025	10/04/18
	1,000.00	1035	16/04/18
	1,000.00	1014	26/03/18
3,000.00	1st year waive	1008	21/02/18
	1,000.00	1018	30/03/18
	1,000.00	1027	10/04/18
	1,000.00	1029	12/04/18
	1,000.00	1024	10/04/18
	1,000.00	1017	29/03/18
	1,000.00	1039	23/05/18
	1,000.00	1026	10/04/18
	1,000.00	987	09/06/17
	1,000.00	1041	31/05/18
	1st year waive		
	1,000.00	1037	16/05/18
	1,000.00	1045	04/09/18
	1,000.00	1044	04/09/18
	1,000.00	1013	21/03/18
	1,000.00	1049	01/10/18
	1,000.00	1022	05/04/18
18,000.00	42,000.00		

2. FIXED DEPOSIT

Fixed Deposit No:-

MBB-212101219442-00000009	110,000.00
MBB-212101219442-00000005	10,000.00
MBB-212101219442-00000006	10,000.00
MBB-212101219442-00000007	10,000.00

Total Fixed Deposit

140,000.00

3. 2018 OUTSTANDING SUBSCRIPTION

DOW CHEMICAL (M) SDN BHD	1,000.00
E-RESPONSE ALERT SDN BHD	1,000.00
FOCUS PIGMENT SDN BHD	1,000.00
SIBELCO MALAYSIA SDN BHD	1,000.00
	4,000.00